



Beringwood Association, Inc.

03/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

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Beringwood Association, Inc.
Comparative Balance Sheet
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5295 Hollister Street
Houston TX 77040

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 245	Operating Account Cap One 7527759212	<u>94,942.91</u>	<u>90,976.86</u>	<u>(3,966.05)</u>
	TOTAL OPERATING FUND	94,942.91	90,976.86	(3,966.05)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	9,183.28	6,517.99	(2,665.29)
12300	A/R Late Fees/ F.C.	265.00	285.60	20.60
12310	A/R Admin Fee	125.00	125.00	0.00
12330	A/R Billing/Violations	200.00	200.00	0.00
12360	A/R Legal Fees	5.00	5.00	0.00
12365	A/R Maintenance	<u>413.88</u>	<u>413.88</u>	<u>0.00</u>
	TOTAL ACCOUNTS RECEIVABLE	10,192.16	7,547.47	(2,644.69)
REPLACEMENT FUND				
15001 245	Reserve Account Cap One 7527759220	<u>111,854.04</u>	<u>126,283.67</u>	<u>14,429.63</u>
	TOTAL REPLACEMENT FUND	111,854.04	126,283.67	14,429.63
PREPAID EXPENSES				
16000	Prepaid Insurance	69,098.90	62,189.01	(6,909.89)
16650 140	Prepaid Expense Telephone	<u>99.73</u>	<u>0.00</u>	<u>(99.73)</u>
	TOTAL PREPAID EXPENSES	69,198.63	62,189.01	(7,009.62)
DEPOSITS				
19300	Deposit - Water	<u>500.00</u>	<u>500.00</u>	<u>0.00</u>
	TOTAL DEPOSITS	500.00	500.00	0.00
	TOTAL ASSETS	<u>286,687.74</u>	<u>287,497.01</u>	<u>809.27</u>

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	6,387.88	6,387.88	0.00
22000	Accounts Payable CY	2,464.73	822.79	(1,641.94)
22050 000	A/P Accrual	9,757.20	148.27	(9,608.93)
22360 000	Prepaid Assessment	22,908.26	17,840.92	(5,067.34)
24000 010	Loan From Reserve Insurance	69,098.90	62,189.01	(6,909.89)
TOTAL ACCOUNTS PAYABLE		110,616.97	87,388.87	(23,228.10)
TOTAL LIABILITIES		110,616.97	87,388.87	(23,228.10)
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	165,911.62	165,911.62	0.00
31200 000	C/Y Contribution	15,000.00	22,500.00	7,500.00
31250 000	Rsrv Interest Income	41.32	61.06	19.74
31400 020	Loan To Operating Insurance	(69,098.90)	(62,189.01)	6,909.89
TOTAL REPLACEMENT RESERVES INCOME		111,854.04	126,283.67	14,429.63
TOTAL REPLACEMENT RESERVES		111,854.04	126,283.67	14,429.63
REPLACEMENT RESERVE GRAND TOTAL		111,854.04	126,283.67	14,429.63
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	35,035.49	35,035.49	0.00
	Current Year Surplus (Deficit)	29,181.24	38,788.98	9,607.74
TOTAL FUND BALANCE		64,216.73	73,824.47	9,607.74
TOTAL EQUITY		176,070.77	200,108.14	24,037.37
TOTAL LIABILITIES & EQUITY		286,687.74	287,497.01	809.27

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	49,775.16	49,775	0.16	149,325.48	149,325	0.48	597,304	(447,978.52)
43100 000 Late Fees	80.00	42	38.00	240.05	126	114.05	500	(259.95)
43320 015 Other Owner Incm Access Cards	0.00	0	0.00	245.00	0	245.00	0	245.00
43320 100 Other Owner Incm Parking Space	0.00	33	(33.00)	360.00	99	261.00	400	(40.00)
	49,855.16	49,850	5.16	150,170.53	149,550	620.53	598,204	(448,033.47)
EXPENSES								
51000 040 Access Control- Maint Contract	0.00	633	633.00	468.25	1,899	1,430.75	7,600	7,131.75
51400 050 Administrative Exp. Other	0.00	183	183.00	0.00	549	549.00	2,200	2,200.00
52400 000 Audit/Tax Preparatio	0.00	241	241.00	0.00	723	723.00	2,895	2,895.00
53600 000 Cable TV	5,741.15	5,435	(306.15)	17,074.51	16,305	(769.51)	65,220	48,145.49
57000 000 Electricity- Common Area	1,547.59	1,333	(214.59)	3,469.71	3,999	529.29	16,000	12,530.29
60000 000 Insurance-	7,259.89	7,333	73.11	21,079.70	21,999	919.30	88,000	66,920.30
60800 010 Landscape Contract	2,415.06	2,125	(290.06)	6,158.90	6,375	216.10	25,500	19,341.10
60800 060 Landscape Irrigation	0.00	208	208.00	1,200.00	624	(576.00)	2,500	1,300.00
60800 080 Landscape Mulching	0.00	83	83.00	0.00	249	249.00	1,000	1,000.00
61200 000 Legal Expense	280.00	167	(113.00)	405.00	501	96.00	2,000	1,595.00
61200 010 Legal Expense Collections	0.00	21	21.00	0.00	63	63.00	250	250.00
61600 000 Locks And Keys Supplies	0.00	21	21.00	0.00	63	63.00	250	250.00
61800 000 Maint & Repairs	0.00	2,083	2,083.00	3,596.76	6,249	2,652.24	25,000	21,403.24
61800 050 Maint & Repairs Building	0.00	833	833.00	0.00	2,499	2,499.00	10,000	10,000.00
61800 090 Maint & Repairs Clubhouse	0.00	583	583.00	0.00	1,749	1,749.00	7,000	7,000.00
61800 240 Maint & Repairs Electrical	0.00	542	542.00	133.00	1,626	1,493.00	6,500	6,367.00
61800 290 Maint & Repairs Fence	0.00	567	567.00	158.75	1,701	1,542.25	6,800	6,641.25
61800 390 Maint & Repairs Gutters	0.00	175	175.00	0.00	525	525.00	2,100	2,100.00
61800 470 Maint & Repairs Lighting Repla	390.00	83	(307.00)	390.00	249	(141.00)	1,000	610.00
61800 471 Maint & Repairs Mailboxes	0.00	21	21.00	0.00	63	63.00	250	250.00
61800 520 Maint & Repairs Plumbing	0.00	333	333.00	274.69	999	724.31	4,000	3,725.31
61800 550 Maint & Repairs Roof	385.00	1,250	865.00	1,345.00	3,750	2,405.00	15,000	13,655.00
61800 590 Maint & Repairs Street Signs	0.00	17	17.00	0.00	51	51.00	200	200.00
61800 610 Maint & Repairs Supplies	282.50	233	(49.50)	282.50	699	416.50	2,800	2,517.50
62000 000 Management Fees	3,090.00	3,090	0.00	9,270.00	9,270	0.00	37,080	27,810.00
64000 000 Office Supplies-	47.79	283	235.21	1,332.85	849	(483.85)	3,400	2,067.15
64000 050 Office Supplies- Postage	0.00	0	0.00	26.63	0	(26.63)	0	(26.63)
65400 000 Payroll All Employees	0.00	2,500	2,500.00	0.00	7,500	7,500.00	30,000	30,000.00
65600 000 Permits and Licenses General	0.00	29	29.00	0.00	87	87.00	350	350.00
65800 000 Pest Control General	116.91	458	341.09	(18.22)	1,374	1,392.22	5,500	5,518.22
65800 040 Pest Control Termites	1,623.75	142	(1,481.75)	1,623.75	426	(1,197.75)	1,700	76.25
66300 000 Reserve Contribution	7,500.00	7,500	0.00	22,500.00	22,500	0.00	90,000	67,500.00
67800 000 Swimming Pool Maintenance	378.88	383	4.12	1,136.64	1,149	12.36	4,600	3,463.36
67800 090 Swimming Pool Repairs	0.00	317	317.00	0.00	951	951.00	3,800	3,800.00
68200 010 Telecomm- Phone Service	1.20	208	206.80	337.47	624	286.53	2,500	2,162.53

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
68600 000 Trash Removal Contract	759.92	767	7.08	2,279.76	2,301	21.24	9,200	6,920.24
69400 000 Water & Sewer	8,279.51	4,667	(3,612.51)	16,314.27	14,001	(2,313.27)	56,000	39,685.73
69400 035 Water & Sewer -Drainage Fee	0.00	600	600.00	0.00	1,800	1,800.00	7,200	7,200.00
70200 000 Website Contract	148.27	208	59.73	541.63	624	82.37	2,500	1,958.37
TOTAL EXPENSES	40,247.42	45,655	5,407.58	111,381.55	136,965	25,583.45	547,895	436,513.45
SURPLUS/(DEFICIT)	9,607.74	4,195	5,412.74	38,788.98	12,585	26,203.98	50,309	(11,520.02)